

Financial Report 2019

European Juggling Association

Interesst:

- Interest was only generated by our Savings account at ING NL

EJCs:

EJC 2019:

At the end of 2018 there were 67,395.75 Euros from EJC 2019 ticket sales in our bank accounts. We transferred the money received for ticket sales for EJC 2019 in 2018 and 2019 during the year 2019. We kept the money for the loan back within our account.

We do now expect money to be sent by the EJC 2019 team to EJA, resulting from a possible surplus.

EJC 2018: Since 2018 we are expecting money from the Azores team, resulting from a possible surplus. We haven't received any money in 2019.

EJC 2017: There were 111,283.63 Euros surplus from EJC 2017 in our bank accounts at the beginning of 2019. This money was split 60/40 between EJA and EJC 2017 within the year 2019. For this reason there is no money left in our bank accounts that belongs to EJC 2017.

At the end of 2019, no EJC owed money towards the EJA. In 2020 a loan of 27,000.00 was made towards the Tres Cantos EJC team (EJC 2021/2022). An amount of 1,144.78 Euro was paid for EJC Hanks 2020 EJC Pre-Reg. The plan is to gain this money back from EJC Hanks team, by deduction of the surplus before the split is going to be applied.

Expenses:

- B and S was the credit card surface provider. As it was difficult to cancel the contract, the account was closed in March 2019. This meant that the complete annual fee needed to be paid.

Deflation / inflation UK pound:

- The value of 100 Euros are just an estimation.