



Summary Annual Financial Statements

For

Circus Events Limited

For

Year Ended 21 April 2015

V – 2016/04

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Income and Expenditure Statement For Financial Year Ending 21 April 2015

	€ 2015	€ 2014
<i>Turnover</i>	<i>Appendix 1</i>	
	155,61	
Pre-Registration Sales	2	0
Door Sales - Registration	61,315	0
		5,33
Grants Received	46,281	2
Traders and Advertisement Income	17,540	0
Ticket Sales (Public)	5,953	0
Other Income	41,544	0
	<u>328,24</u>	<u>5,33</u>
Total Turnover	5	2
<i>Cost of Sales</i>	<i>Appendix 1</i>	
Venue and Tents	41,899	0
Site Infrastructure	38,848	0
		1,66
PR and Marketing	11,348	3
Health and Safety	23,942	0
Registration/Merchandise	34,062	0
		1,50
Travel Expenses	12,723	3
Volunteers	8,624	0
		1,43
Special Stages	30,157	0
Other Events and creativity	13,384	567
	<u>214,98</u>	<u>5,16</u>
Total Cost of Sales	6	2
	113,15	
Gross Profit	9	170
Administration and Finance Charges	5,128	0
	<u>108,03</u>	
Operating Profit	1	170
Taxation	13,565	21
Profit from Ordinary Activities	94,465	148
Balance at Beginning of Period	148	0
Balance at end of Period	94,614	148

Distributed on winding up	1	<u>94,614</u>	<u>-</u>
		<u>0</u>	<u>148</u>

Statement of Financial Position
At 21 April 2015

	2015	2014
	(€)	(€)
Fixed Assets	0	0
Current Assets		
Cash and Bank	0	61,933
Debtors and Pre-payments	<u>0</u>	<u>58,703</u>
Total Assets	<u>0</u>	<u>120,636</u>
<i>Current Liabilities</i>		
Amounts payable within one year	0	120,487
Net Current Assets	<u>0</u>	<u>149</u>
Total Assets Less Current Liabilities	0	149
Amounts Payable after more than one year	<u>0</u>	<u>0</u>
Net Assets	<u>0</u>	<u>149</u>
Represented by		
Accumulated Fund	1 <u>0</u>	<u>148</u>

Cash Flow Statement
At Ending 21 April 2015

	2015	2014
	€	€
Profit from Ordinary Activities	76,714	148
		(51,613
(Increase)/Decrease in Receivables	51,613)
Increase/(Decrease) in Payables	(6,834)	6,834
Increase/(Decrease) in Borrowings	(40)	40
Increase/(Decrease) in Tax	(21)	21
(Increase)/Decrease in Pre-payments	7,090	(7,090)
	(113,592	113,59
Increase/(Decrease) in Deferred Income)	2
Total Changes in cash flow	32,681	61,933
Opening Cash Balance	61,933	0
Closing Cash Balance before distribution	94,617	61,933
Distributed	Note 1 94,617	-
Closing Balance after Distribution	0	61,933

Accounting Notes

For Financial Year Ending 21 April 2015

1. Distribution of Assets

Circus Events Limited has ceased trading. In accordance with the requirements of the Articles of Association all assets of the company have been distributed to entities with similar objectives to Circus Events Limited.

7321

Assets have been transferred to the bank account of the European Juggling Association, 40% restricted for the promotion of juggling and circus in Ireland. The remaining 60% is transferred to the main reserve of the European Juggling Association to be used in accordance with the objectives as established in the EJA Statutes.

EJA General Reserve	52,376
Irish Juggling Development Reserve	34,917
Other Expenditure (Bank Fees, wind down costs and expenses)	<u>7,321</u>
Total	94,614

Appendix 1 - Information on Income and Expenditure for EJC 2014

1. Pre-Registration Sales

Pre-registration sales consist of sales after refunds.

Pre-registration was run by the EJA and ran from 5th April until the 17th June. There were three phases with ticket prices increasing per phase. Phase 1 was from 5-17 April, Phase 2 was from 18 April to 17 May and Phase three was from 18 May – 17 June. Ticket prices per phase is presented in table 1.1.

	Phase 1	Phase 2	Phase 3
Adult Week	€100	€115	€130
Adult Day*	€20	€23	€26
Youth Week (10-16)	€50	€60	€70
Youth Day (10-16)*	€12	€14	€16
Child Day (0-9)	Free	Free	Free
Child Week (0-9)	Free	Free	Free

Table 1.1- Pre Registration Ticket Prices

The number of tickets sold per phase is presented below.

	Phase 1	Phase 2	Phase 3
Adult Week	672	315	157
Adult Day*	14	16	11
Youth Week (10-16)	40	12	5
Youth Day (10-16)*	0	2	0
Child (0-9)	20	13	13
Total	746	358	186

Table 1.2- Pre Registration Ticket sold per phase

*Day ticket refers to an individual person who may off purchased multiple day tickets

2. Door Sales – Registration

	Recorded in Registration System	Not Recorded in Registration System**	Total
Adult Week	326	468	794
Adult Day*	229	-	229
Youth Week (10-16)	6	-	6
Youth Day (10-16)*	5	-	5
Child (0-9)	21	-	21

*Day ticket refers to an individual person who may off purchased multiple day tickets

** Of the 468 tickets not recorded in the registration system, 178 were free tickets given to artists, press, technical support and traders. The remainder are cash sales not recorded in the Registration System.

3. Grant Income Received

Organisation	Amount (€)
EJC 2006 Organisers	1,962
Failte Ireland (Tourist Board of Ireland)	37,150
Cork County Council	12,500

Appendix 1 - Information on Income and Expenditure for EJC 2014

4. Traders and Advertisement Income

4.1 Food Traders

Food traders across Ireland and elsewhere were invited to make a submission to attend and trade at the EJC. In total there were 5 food traders who paid total cash of €1,640 (ranging from €90 - €400). Food traders also provided free food tokens to the organisers for distribution to volunteers. In total, 822 free food tokens were provided.

4.2 Prop Traders

In total there were 15 prop traders.

Traders could purchase a standard trading space for €585. This package included three metre trading space; two entries to the convention; two public show tickets and one table/two chairs. In total 15 standard packages were purchased.

Traders that wanted more space than three meters could purchase the Add on package for €785. The Add on package included three metres extra space; one table; one additional entry to the convention and one public show ticket. In total 5 add on packages were purchased.

A 10% deduction was applied to any trader that purchased six or more meters.

4.3 Advertisement - Booklet

Advertisements were sold in the EJC booklet (A5 in size). The back cover cost €500, a full page was €250 and a half page was €150. Advertisements were purchased by local business in Millstreet and Juggling/Circus groups and traders. The below table provides a summary of the advertisement sold.

	Local Business	Juggling Business	Total
Back Cover (€500)	-	1	1
Full Page (€250)	3	7	10
Half Page (€150)	5	2	7

5. Ticket Sales (Public)

Tickets for the Legend Show and Gala Show were sold to members of the public. Adult tickets were €15, youth were €8 and a family ticket (2 adult, 2 children) cost €40. In total, 506 tickets were sold to the public.

Appendix 1 - Information on Income and Expenditure for EJC 2014

6. Other Income

Revenue Area	Total Revenue (€)	Notes
Bar	19,778	The Bar sold cans of beer, wine, soft drinks and a limited supply of snacks. Plastic glasses were sold for a refundable amount of €1.00. Total Stock for the bar cost €13,000. This does not include set up costs and indirect costs. A local craft beer brewery sold beer from the tap.
Shop	286	The shop made a loss of €450. Products in stock included pasta, cereal bars, toothpaste, toothbrushes, coffee, toilet paper, chocolate bars, cigarette papers, lighters, peanuts, crisps, canned tomatoes.
Bus	6,252	The EJC ran a bus transfer from Dublin (€19 each way) or Cork (€13.50 each way) Airport directly to the site at Green Glens Arena Millstreet. In total 243 bus tickets were sold. Buses cost 4,700 to run so we made a profit of 1825.
Hoodies (Pre-registration)	2,625	105 hoodies were pre ordered. Hoodies were sold at €25.00 each.
T-shirts (Pre-registration)	3,390	226 t-shirts were pre ordered. T-shirts were sold at €15.00.
T-Shirts and hoodies on site (On Site)	8,614	Total income from hoodies and t-shirts during the week was €8,614.
Other Income	597	Other

7. Venue and Tents

	Total Cost (€)
Catering Tent – (15 meters by 23 meters)	2,725
Energy Centre Tent – 9 meters	698
Tent for Traders – (12 meters by 18 meters)	1,676
Café Cabaret Tent	2,300
Main Hall and Main Site (Including electricity and other utilities. We are currently disputing this payment)	25,000
Renegade/Music Tent	8,000
Acrobatics Area Hall	1,000
GAA Hall	500

Appendix 1 - Information on Income and Expenditure for EJC 2014**8. Site Infrastructure**

	Total Cost (€)
Main Stage – Sound	4,871
Main Stage – Lights	6,217
Main Stage - Stage	1,661
Main Stage – Other Costs	1,603
Set up costs (Plumbing, electrics for tents, cleaning etc)	7,090
Additional Showers	6,150
Outside toilets and daily cleaning	4,059
Sounds/Lights for the Bar/music stage	1,700
Flooring – Traders Tent	900
Waste management and collection	4,597

9. PR and Marketing

	Total Cost (€)
Promotion inside Ireland	4,435
Promotion outside Ireland	4,698
Weekly Passes (2,500 printed)	675
Day Passes (500 printed per day)	280
Tickets for Gala Show/Legend Show	570
Other	505
EJC Booklet (2,500 printed)	1,848

10. Health and Safety

	Total Cost (€)
First Aid (24 hour cover)	6,000
Security (24 hour over)	11,654
Insurance	1,656
Health and Safety Equipment	2,201
Doctor on Call (from 8pm until 8am)	1,200
Health and Safety Advice	431
Radio	800

Appendix 1 - Information on Income and Expenditure for EJC 2014**11. Registration/Logistics**

	Total Cost (€)
Bar Stock	11,057
Bus Rental	4,700
Hoodies (Total of 374 purchased)	6,554
T-shirts (total of 928 purchased)	3,182
Travel Costs	854
Shop Stock (some sold in the bar)	1,021
Music	800
Registration Set up costs	258
Office Stationary	170
Furniture for Traders	642
EJC Glasses (Total of 4,265 purchased)	1,624
Other	225

12. Finance and Administration

	Total Cost (€)
Phone, travel Costs, and out of pocket expenses	9,554
Accommodation (does not include performers accommodation)	2,975
Bank Charges	870
Other	3,169
Credit Cards Charges (For ticket sales for Pre-Registration)	3,313
Administration	945

13. Volunteers

	Total Cost (€)
Food from shops for Volunteers and food vouchers from traders	8,624

14. Special Stages

	Total Cost (€)
Gala	11,171
Legend	18,986

Appendix 1 - Information on Income and Expenditure for EJC 2014**15. Other Events and creativity**

	Total Cost (€)
Acro Area	192
Aerial Area- equipment and classes full six days	5,500
Video/Camera	300
Fire Area	540
Irish Day	600
Master classes	3,874
Open Stage Costs	703
Parade/Games/Public Day	903
Parties	408
Workshops	69
Renegade	44
Other	251

16. Loans

Circus Events Limited received an interest free loan from the European Juggling Association of €25,000. This loan was paid back in full.